



ART FA

The ART FUND ASSOCIATION LLC

News Release

FOR IMMEDIATE RELEASE

May 23, 2011

THE ART FUND ASSOCIATION TO COLLECT COMPREHENSIVE DATA ON ART FUND INDUSTRY

New York, NY – The Art Fund Association, LLC (ART FA), the trade association of the art fund industry, today announced the launch of its new initiative to aggregate and analyze information on art investment funds and art funds of funds for use in its industry advocacy and education endeavors.

Enrique E. Liberman, ART FA President and Chair of the Board of Directors, formally announced ART FA's new research mandate and called upon all art fund managers and other industry participants to actively participate in the data aggregation initiative of the Association. "As the voice of the art fund industry, it is imperative that ART FA gathers and aggregates all available data from art fund managers to better represent the global art fund industry," said Mr. Liberman.

ART FA will pursue information relevant to understanding the size and character of the art fund industry and its participants. Specifically, ART FA will seek data on the number of existing art funds, investment strategy descriptions, fund sizes, general investment terms, investment portfolio make-ups and restrictions, fund durations, investor disclosures, clearing mechanisms for conflicts of interests, governance structures, portfolio valuation procedures, insurance guidelines, fees structures and both target and actual investor returns.

ART FA shall keep all information collected, including fund and fund manager names, strictly confidential. ART FA will share its research findings as to the art fund industry solely on an aggregated, no-names basis. At no time will any fund-specific information collected by ART FA be released.

Stanislas Gokelaere, CEO of the Art Collection Fund and member of the Board of Directors of ART FA, said "It is our sincere belief that the procurement, aggregation and distribution of accurate and comprehensive industry data will foster a greater understanding and acceptance of the art fund industry amongst the members of the alternative investment community."

About The Art Fund Association

The Art Fund Association (www.artfundassociation.com) is a trade association comprised of professionals of, investors in, and service providers to, art investment funds and art funds of funds. Founded in 2009 by prominent art market professionals, The Art Fund Association shapes the dialogue, business practices and growth of the art fund industry by providing a forum where leaders, investors and practitioners in the global art fund industry can come together for the advancement and promotion of art investment vehicles.

* * * * *

For further information, please e-mail us at info@artfundassociation.com.