## **News Release**

FOR IMMEDIATE RELEASE February 1, 2011

## ART FA ANNOUNCES ALLIANCE WITH SKATE'S ART MARKET RESEARCH

**New York, NY** – The Art Fund Association, LLC (Art FA) President Enrique E. Liberman, today announced the establishment of a new strategic alliance with Skate's Art Market Research (Skate's), a global leader in the aggregation and distribution of art market research.

"Art FA looks forward to working with Skate's Art Market Research on the promotion of art investment vehicles to the general public and the alternative investment community," said Enrique E. Liberman, Art FA President and Chair of the Board of Directors. "Our affiliation with Skate's affords our association and our members with preferred access to Skate's comprehensive database of art market research, including investment reports on specific artworks and art price indices."

As part of this new alliance, representatives of Skate's will work with the members of Art FA to develop best practices for the art fund industry with a particular emphasis upon the establishment of standards for the valuation of the art investment portfolios of art investment funds.

"Art FA will benefit immensely from the experience and resources of Skate's as the Association continues to refine its education, research and advocacy efforts, all of which are crucial for promoting the value of the art fund industry to the art market and the investment community," said Michael Sellinger, a member of the Board of Directors of Art FA and principal of Cottelston Advisors.

"We are pleased to partner with Art FA and we look forward to providing our expertise and knowledge of the art market as part of our collaboration," said Sergey Skaterschikov, President and CEO of Skate's. "Over the last five years, we have been at the forefront of the development and promotion of art securitization efforts in the industry, and are supportive of the efforts of The Art Fund Association to bring other art fund proponents together for the betterment of the industry."

## About The Art Fund Association

The Art Fund Association (<a href="www.artfundassociation.com">www.artfundassociation.com</a>) is a trade association comprised of professionals of, investors in, and service providers to, art investment funds and art funds of funds. Founded in 2009 by prominent art market professionals, The Art Fund Association shapes the dialogue, business practices and growth of the art fund industry by providing a forum where leaders, investors and practitioners in the global art fund industry can come together for the advancement and promotion of art investment vehicles.

## About Skate's Art Market Research

Skate's Art Market Research (<a href="www.skatepress.com">www.skatepress.com</a>) is an independent art investment research and art securitization services firm headquartered in New York City and also operating from Moscow, Russia. Founded in 2004 to provide high net worth individuals and institutional investors around the world reliable and unbiased research supporting art investment decisions, Skate's is majority owned by affiliates of IndexAtlas Group LLC (<a href="www.indexatlas.com">www.indexatlas.com</a>). Its principal products include Skate's Art Investment Handbook, Skate's Art Assets Pricing and Securitization Service, Skate's Artwork Background Reports and private label research for international financial institutions.

\* \* \* \* \* \* \* \*

For further information, please e-mail us at info@artfundassociation.com.