



News Release

FOR IMMEDIATE RELEASE

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THE ART FUND ASSOCIATION ANNOUNCES NEW MEMBERSHIP FEE SCHEDULE

New York, NY – The Art Fund Association, LLC (ART FA), the trade association of the art fund industry, today announced a new schedule of reduced membership fees as a means to facilitate a broader participation by the fine art and alternative investment community in the association’s various initiatives on education, guidance and promotion of the art fund industry around the world.

“The Art Fund Association is the voice of the art fund industry and as such we must make every effort to ensure that all members of the industry are able to contribute to its development,” said Mr. Javier Lumbreras, the Chair of ART FA’s Board of Directors. “We believe that the new schedule of membership fees will allow for greater participation by art market and other investment professionals in the Association’s activities while still providing the means for the Association to continue its efforts in promoting and guiding the art fund industry at this critical time in its development.”

Enrique Liberman, the President of ART FA, reiterated the commitment of the directors and officers of ART FA to use proceeds derived from membership fees solely for the endeavors of the Association. Mr. Liberman said, “The Association’s Charter expressly forbids directors and officers from receiving any financial compensation from fees paid by the Association’s members. All membership fees are utilized solely for the conduct of the Association’s activities in promoting and guiding the art fund industry. Any membership fees at the end of the Association’s fiscal year are either reserved for future programs or donated to ART FA’s charitable arm, Art Funds Give Back, for use in promoting art education programs in primary and secondary schools around the world.”

The new schedule of membership fees is effective for new members joining the ART FA on and after May 1st and can be viewed at the following web address:

http://www.artfundassociation.com/_how_to_join/fees.html

About The Art Fund Association

The Art Fund Association (www.artfundassociation.com) is a trade association comprised of professionals of, investors in, and service providers to, art investment funds and art funds of funds. Founded in 2009 by prominent art market professionals, The Art Fund Association shapes the dialogue, business practices and growth of the art fund industry by providing a forum where leaders, investors and practitioners in the global art fund industry can come together for the advancement and promotion of art investment vehicles.

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For further information, please e-mail us at info@artfundassociation.com