



News Release

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THE ART FUND ASSOCIATION ANNOUNCES NEW GLOBAL ART MARKET RESEARCH INITIATIVE

New York, NY – The Art Fund Association, LLC (ART FA), the trade association of the art fund industry, announced today its Global Art Market Update, a regular art market research report published by The Art Fund Association in the hopes of fostering greater understanding as to the current state of the art market around the world.

Global Art Market Updates will provide overviews on the current state of the global art market, outlining some of the key figures, main characteristics, recent trends, and summaries of recent auction offerings and sales results.

“The new initiative will provide timely and essential research on the global art market which will in turn foster greater transparency in the market,” said Mr. Javier Lumbreras, the Chair of ART FA’s Board of Directors.

Mr. Enrique Liberman, the President of ART FA, said, “The Association is committed to breaking the barriers to entry into the art market and our research is designed to be easily understood and accessible to art aficionados and art market investors alike.”

The Global Art Market Update reports are available for public use, re-print or citation without further permission, provided that The Art Fund Association and the various sources cited therein are appropriately credited. Questions relating to this Global Art Market Update may be made to publications@artfundassociation.com.

About The Art Fund Association

The Art Fund Association (www.artfundassociation.com) is a trade association comprised of professionals of, investors in, and service providers to, art investment funds and art funds of funds. Founded in 2009 by prominent art market professionals, The Art Fund Association shapes the dialogue, business practices and growth of the art fund industry by providing a forum where leaders, investors and practitioners in the global art fund industry can come together for the advancement and promotion of art investment vehicles.

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For further information, please e-mail us at info@artfundassociation.com